

Forward Contract Fee Disclosure

Western Union International Bank GmbH (“WUIB”) is required to disclose to clients the aggregated costs that are involved in a foreign exchange forward transaction. The purpose of this document is to explain to you the basis of the costs that you will incur when you enter into a foreign exchange forward contract with WUIB.

The costs for any foreign exchange forward contract are affected by several factors including, but not limited to, the client rating and tenor of the trade. The **Credit Charges** range from 0,01% to 3,00% depending on these two factors. The following table shows the maximum amount of Credit Charges for the respective tenors:

Tenor	1 month	3 months	6 months	12 months	18 months	24 months	greater 24 months
Max. Credit charges	0,50%	1,00%	1,50%	2,00%	2,50%	2,75%	3,00%

Further **operational costs** of 0,05% will also be charged.

Operating Costs	0,05%
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Additional costs may arise in case of cancellation. The precise costs of a cancellation must be requested from WUIB, as they are strongly dependent on the time of cancellation.

All costs associated with the purchase of the product are included in the offered exchange rate and no additional expense or payment obligation arises for you, unless an advance payment (deposit) on your hedging transactions is necessary. The amount of the margin depends on the risks associated with the transaction (cost of risk). The respective costs are shown in currency 1 of the currency pair traded. For example, EUR/USD means that costs are shown in EUR.

All costs associated with a transaction can be found on the trade confirmation of the respective transaction, which is sent to you immediately after the transaction is concluded.

Example 1:

A company has EUR as its base currency and is importing goods from the USA. These goods are paid in USD and the company is hedging its next payment with the help of a foreign exchange forward transaction. The goods will be delivered, and the invoice is payable in 3 months' time.

Value of goods: EUR 10.000

WU's credit rating of company: C

Tenor of transaction: 3 months

Costs in % of the notional:

Credit charge: 0,50%

Operating costs: 0,05%

Total costs in % 0,55%

Costs in EUR:

Credit charge: EUR 50,00

Operating costs: EUR 5,00

Total costs in USD EUR 55,00

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